

Message Text

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12

ACTION NEA-05

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E.O. 11652: N/A

TAGS: BEXP, TU

SUBJ: WTDR: METIN ILKIN

REF: USDOC 1412

1. ADDRESS: HACAPULO HAN. 29, SULTANHAMAM, ISTANBUL. CABLE:
DEFNE ISTANBUL. PHONE 226826. OFFICER: METIN ILKIN, PROP.

2. MEDIUM SIZED FIRM ESTABLISHED 1958. ACTS AS IMPORTER AGRICUL-
TURAL, HARVESTING AND FORESTRY MACHINERY. EMPLOYS 12, THREE SALES.
PROVIDES SALES THROUGHOUT TURKEY.

3. FINANCIAL REFERENCES: YAPI VE KREDI BANKASI, SULTANHAMAM,
ISTANBUL. T. IS BANKASI, SULTANHAMAM, ISTANBUL. TRADE REFERENCES:
FILIPPO JON-REGGIO EMILIV, PIAZZIA VITTORIA, ITALY.

4. MAJOR FOREIGN FIRMS REPRESENTED, FILIPPO JON-REGGIO EMILIV,
HARVESTING MACHINERY AGENCY ACQUIRED IN 1961; VALMET OY, HELSINKI,
FINLAND, FORESTRY EQUIPMENT, AGENCY ACQUIRED IN 1968; KOCKUMS
MEDANISTA MERKSTADS AB, SODERHAMM, SWEDEN, FORESTRY EQUIPMENT,
AGENCY ACQUIRED IN 1967.

5. A WELL-ESTABLISHED AND REPUTABLE FIRM ACTING AS IMPORTER EQUIP-
MENT WHOLESALED BY HUSEYIN ILKIN VE OGULLARI KOLL. STI. (OUR TELE-
GRAM 3705 OF NOV 16, 1973.) LATTER FIRM'S EQUITY IS DISTRIBUTED
BETWEEN MR METIN ILIIN, HIS BROTHER AND FATHER. FIRM'S TOTAL IM-
PORTS CONSISTING OF GARDEN TRACTORS, HARVESTING MACHINERY AND FORES-
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TRY EQUIPMENT CONSISTING DEBARKING MACHINERY, LOADING CRANES AND

CHAIN SAWS REPORTEDLY TOTALLED \$1.2 MILLION IN 1973. METIN ILKIN
OWNS TL 2.5 MILLION (\$1 EQUALS TL 14) IN "ILTOR A.S." A TL 12
MILLION CAPITAL FIRM DUE TO START ASSEMBLING GARDEN TRACTORS, CHAIN
SAWS AND HARVESTING MACHINERY IN ISTANBUL ON LICENSE TO AN ITALIAN
CONCERN AS WELL AS IN ANOTHER ENTERPRISE IN ANTALYA, TYRKEY (TL
2.5 MILLION OUT OF TOTAL OF TL 7 MILLION PAID CAPITAL) WHICH IS
PRODUCING LUMBER AND WOODEN CONTAINERS USED IN PACKING FRESH
FRUIT AND VEGETABLES. FIRM ENJOYS FAVORABLE REPUTATION AND HAS EX-
CELLENT CREDIT RATING. HIGHLY RECOMMENDED.
MACE

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